

**WIRELESS PHILADELPHIA**Year ended  
6/30/08**BUDGETS 2007-2008****SUPPORT & REVENUE**

Contracts - Public Sector	1,200,000
Grants	420,000
Contributions	204,000
<b>TOTAL SUPPORT</b>	<b>1,824,000</b>
Interest	22,456
EL Guarantee	1,000,000
EL Rev Share	0
<b>TOTAL REVENUE</b>	<b>1,022,456</b>
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>2,846,456</b>

**EXPENSES**

Total Payroll Expense	660,461
Total Marketing & Fundraising	282,000
Total G&A Expense	247,992
Total Operations Expense	1,190,453
Total Digital Inclusion Expenses	1,596,522
Electricity Payment	0
<b>Total Expenses</b>	<b>2,786,974</b>
Net Income	59,481
Less: Capital Expenditures:	15,000
Loan Repayments	500,000
Change in Cash	<b>(455,519)</b>
Beginning Cash	1,114,608
Ending Cash	659,090

**Statistics:**

Beginning Subscribers	450
Digital Divide Additions	2,800
Deactivations	<b>(325)</b>
Net Digital Divide Customers	2,925
Operations Expense to Total Support & Revenue	42%
Digital Inclusion to Total Support & Revenues	56%
Digital Inclusion to Total Fundraising Support	88%